CONTRACT AGREEMENT

Contract No.: 2023-02-004 IB CivilWorks

THIS AGREEMENT, made this <u>7th day of February</u> between KALINGA STATE UNIVERSITY with principal office address at National Highway, Purok 6, Bulanao Centro, Tabuk City, Kalinga (hereinafter called the "Entity") and MIGHTY STELLAR DEVELOPMENT CONSTRUCTION with office address at Purok 5, National Highway, Bulanao, Tabuk City, Kalinga Province (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **RESTORATION AND REINFORCING OF GEO-GRID ON THE DAMAGED RICE TERRACES-SECOND BIDDING** / Project Identification No.: IB_CivilWorks_2022-12-132 (hereinafter called "the Works") and the Entity has accepted the Bid for **NINE HUNDRED THIRTY-ONE THOUSAND THREE HUNDRED EIGHTY-ONE PHILIPPINE PESOS AND TWENTY-SIX CENTAVOS (PHP 931,381.26)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities:
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins;
 - **b.** Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- In consideration for the sum of NINE HUNDRED THIRTY-ONE THOUSAND THREE HUNDRED EIGHTY-ONE PHILIPPINE PESOS AND TWENTY-SIX CENTAVOS (PHP 931,381.26) or such other sums as may be ascertained, MIGHTY STELLAR DEVELOPMENT CONSTRUCTION agrees to execute and complete the Works and remedy any defects therein in accordance with its Bid.

4. The **KALINGA STATE UNIVERSITY** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IESS whereof the parties thereto have caused this Agreement to be executed the day and year

first before writte

EDUARDO T. BAGTANG, CPA, DBA

University President

for:

Kalinga State University

JOSEPH CZAR D. DELSON II

Manager

for

Mighty Stellar Development Construction

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES) PROVINCE OF KALINGA) S.S CITY OF TABUK)

BEFORE ME, a Notary Public for and in this <u>7th day of February 2023</u> within the City of Tabuk, Kalinga, personally appeared:

DR. EDUARDO T. BAGTANG JOSEPH CZAR D. DELSON II Competent Evidence of Identity
TIN 129-438-658-000
TIN 460-199-862-000

both known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed and that of the entities they respectively represent in this instance.

This instrument pertains to the CONTRACT for the **RESTORATION AND REINFORCING OF GEO-GRID ON THE DAMAGED RICE TERRACES-SECOND BIDDING** at the KSU-Main Campus consisting of Two (2) pages, including this Acknowledgement Page signed by the parties hereto and their instrumental witness on each and every page thereof.

WITNESS MY HAND AND NOTARIAL SEAL, on the date and the place first above written.

Doc. No. 418
Page No. 85
Book No. 44

Series of OOSS

ATTY. ERROL B. COMAFAY JR.

Notary Public for the Province of Kalinga until 31 Dec 2023

Notarial Commission No. 2022-05

2nd Floor UCCP Bldg., Tabuk-Bontoc Manuel S. Agyao Blvd.,

Purok 4, Brgy. Bulanao, Tabuk City, Kalinga, 3800

Roll No. 56993, IBP Lifetime Member No. 014313

2012 No. 3926795, Tabuk City, Kalinga, 04 Jan 2025