

Republic of the Philippines

KALINGA STATE UNIVERSITY

Bulanao, Tabuk City, Kalinga 3800

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February 3, 2023

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JOEL L. TECKNEY
Authorized Managing Officer
TECKCON CONSTRUCTION
Magsaysay, Tabuk City, Kalinga Province

Subject: NOTICE OF AWARD

Dear Manager Teckney:

We are happy to notify you that the "COMPLETION OF TECHNOLOGY AND INNOVATION PARK-BULANAO CAMPUS" with Project Identification Number: IB_CivilWorks_2022-12-121, is hereby awarded to you as the Bidder with SINGLE CALCULATED RESPONSIVE BID (SCRB) at a Contract Price TWENTY-FOUR MILLION FOUR HUNDRED FORTY-FIVE THOUSAND FOUR HUNDRED NINETY-SEVEN PHILIPPINE PESOS AND EIGHTY-FOUR CENTAVOS (PHP 24,445,497.84) inclusive of all taxes and fees.

You are therefore required within ten (10) calendar days from the receipt of this Notice to:

- 1. Formally enter into a contract with KSU provided that documentary requirements are complied with;
- Submit the Performance Security denominated in Philippine Pesos in the prescribed form and amount, which shall be posted in favor of KSU and with validity until issuance of the Certificate of Final Acceptance; and
- 3. Submit the Construction Safety and Health Program approved by the Department of Labor and Employment; and
- 4. Submit the Contractor's All Risk Insurance (CARI)

Failure to enter into the said Contract or provide the Performance Security including the Personal Accident Insurance shall constitute sufficient ground for cancelling this award.

Please indicate your concurrence by signing on the space below "Conforme" and return the duly signed Notice of Award to KSU.

Very truly yours

EDUARDO T. BAGTANG/ CPA, DBM

SUC President III

Conforme: (TEPHANE O MANZANO

(Name of Bidder or Authorized Representative)

Date: FEBUARY 00, 2023