CONTRACT AGREEMENT

Contract No.: 2021-03-0004_IB_CivilWorks

THIS AGREEMENT, made this <u>25th day of March, 2021</u> between **KALINGA STATE UNIVERSITY** with principal office address at National Highway, Purok 6, Bulanao Centro, Tabuk City, Kalinga (hereinafter called the "Entity") and **WIMREG CONSTRUCTION AND SUPPLY** with office address at Sitio Malasin, Liwan West, Rizal, Kalinga (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **CONSTRUCTION OF KSU-RIZAL CAMPUS COVERED COURT**/ Contract Identification No.: IB_CIVILWORKS_2021-02-009 (hereinafter called "the Works") and the Entity has accepted the Bid for **ONE MILLION**, **TWO HUNDRED SEVENTY-SEVEN THOUSAND**, **SIX HUNDRED SIX PHILIPPINE PESOS AND TWENTY-SIX CENTAVOS (PHP 1,277,606.26)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins;
 - **b.** Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of ONE MILLION, TWO HUNDRED SEVENTY-SEVEN THOUSAND, SIX HUNDRED SIX PHILIPPINE PESOS AND TWENTY-SIX CENTAVOS (Php 1,277,606.26) or such other sums as may be ascertained, WIMREG CONSTRUCTION AND SUPPLY agrees to execute and complete the Works and remedy any defects therein in accordance with its Bid.

4. The **KALINGA STATE UNIVERSITY** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

EDUARDO T. BAGTANG, CPA, DBM

University President

for:

Kalinga State University

RONALD R. ECHALAR

Manager

for:

WIMREG Construction and Supply

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES) PROVINCE OF KALINGA) S.S. CITY OF TABUK)

BEFORE ME, a Notary Public for and in this 25th day of March, 2021 within the City of Tabuk, Kalinga, personally appeared:

DR. EDUARDO T. BAGTANG MR. RONALD R. ECHALAR

Competent Evidence of Identity TIN 129-438-658-000 TIN 138-170-661-000

both known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed and that of the entities they respectively represent in this instance.

This instrument pertains to the CONTRACT for the CONSTRUCTION OF KSU-RIZAL CAMPUS COVERED COURT at the KSU-Bulanao Campus consisting of Two (2) pages, including this Acknowledgement Page signed by the parties hereto and their instrumental witness on each and every page thereof.

WITNESS MY HAND AND NOTARIAL SEAL, on the date and the place first above written.

Doc. No. Page No.

Book No.

Series of

Until June 30, 202 Basungit and Basungit Law Office Don lackson Building

Purok 3, Bulanao Norte, Tabuk City, Kalinga Roll No. 69214; 05-31-2017 PTR No. 3240949; 01-04-2021, Kalinga Province IBP Lifetime Roll no. 19230; Kalinga Chapter MCLE Compliance No. VI-0018783 Valid until April 14, 2022