CONTRACT AGREEMENT

Contract No.: 2021-05-0007 IB CivilWorks

THIS AGREEMENT, made this <u>23rd day of June 2021</u> between **KALINGA STATE UNIVERSITY** with principal office address at its Main Campus, National Highway, Purok 6, Bulanao, Tabuk City, Kalinga (hereinafter called the "Entity") and TECKCON CONSTRUCTION with office address at Provincial Road, Magsaysay, Tabuk City, Kalinga (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute CONSTRUCTION OF TECHNOLOGY AND INNOVATION PARK-BULANAO CAMPUS/ Contract Identification No.: IB_CivilWorks_2021-05-027 (hereinafter called "the Works") and the Entity has accepted the Bid for SIXTEEN MILLION, NINE HUNDRED SEVENTY-SEVEN THOUSAND, FIVE HUNDRED FIFTY-THREE PHILIPPINE PESOS AND TWENTY CENTAVOS (PHP 16,977,553.20) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities:
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins;
 - Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the <u>PBDs</u>. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- In consideration for the sum of SIXTEEN MILLION, NINE HUNDRED SEVENTY-SEVEN THOUSAND, FIVE HUNDRED FIFTY-THREE PHILIPPINE PESOS AND TWENTY CENTAVOS (PHP 16,977,553.20) or such other sums as may be ascertained, TECKCON CONSTRUCTION agrees to execute and complete the Works and remedy any defects therein in accordance with its Bid.
- The KALINGA STATE UNIVERSITY agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

University President

for:

Kalinga State University

JOEL L. TECKNEY Manager

for:

Teckcon Construction

Contract Agreement for Construction of Technology and Innovation Park- Bulanao Campus /// Page 1 of 2

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES) PROVINCE OF KALINGA) S.S CITY OF TABUK)

BEFORE ME, a Notary Public for and in this ______day of June 2021 within the City of Tabuk, Kalinga, personally appeared:

DR. EDUARDO T. BAGTANG MR. JOEL L. TECKNEY Competent Evidence of Identity
TIN 129-438-658-000
Driver's License No. P03-94-001110

both known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed and that of the entities they respectively represent in this instance.

This instrument pertains to the CONTRACT for the CONSTRUCTION OF TECHNOLOGY AND INNOVATION PARK- BULANAO CAMPUS at the KSU-Fulge Campus consisting of Two (2) pages, including this Acknowledgement Page signed by the parties hereto and their instrumental witness on each and every page thereof.

WITNESS MY HAND AND NOTARIAL SEAL, on the date and the place first above written

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Book No.

Series of QOOI

ATTY DICK CAYDOEN HAT O

PTR M. 3240926, January 4, 2021 IBP Lifetime Membership No. 09264 Roll No. 44029 May 7, 1999, Magila

Tabus City, Kalinga / C.P. No. 0999-829-0429