

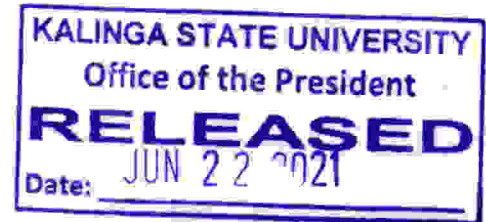


Republic of the Philippines
KALINGA STATE UNIVERSITY
 Tabuk City, Kalinga 3800
 Office of the University President



JUNE 22, 2021

JOEL LAS-EGAN TECKNEY
 Authorized Managing Officer
TECKCON CONSTRUCTION
 Provincial Road, Magsaysay, Tabuk City, Kalinga



Attention: **MS. STEPHANIE K. OGSAR**
 Authorized Representative/ Liaison Officer

Subject: **NOTICE OF AWARD**

Dear **Manager Teckney**:

We are happy to notify you that the **"CONSTRUCTION OF TECHNOLOGY AND INNOVATION PARK- BULANAO CAMPUS"** with Contract Identification Number: **IB_CivilWorks_2021-05-027** is hereby awarded to you as the Bidder with **SINGLE CALCULATED RESPONSIVE BID (SCRB)** at a Contract Price of **SIXTEEN MILLION, NINE HUNDRED SEVENTY-SEVEN THOUSAND, FIVE HUNDRED FIFTY-THREE PHILIPPINE PESOS AND TWENTY CENTAVOS (PHP 16,977,553.20) AS ADJUSTED** inclusive of all taxes and fees.

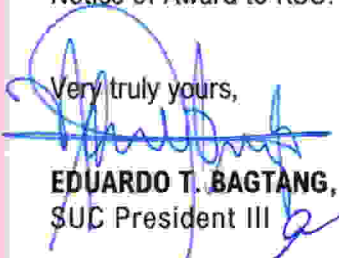
You are therefore required within ten (10) calendar days from the receipt of this Notice to:

1. Formally enter into a contract with KSU provided that documentary requirements are complied with;
2. Submit the Performance Security denominated in Philippine Pesos in the prescribed form and amount, which shall be posted in favor of KSU and with validity until issuance of the Certificate of Final Acceptance;
3. Submit the Construction Safety and Health Program approved by the Department of Labor and Employment; and
4. Submit the Contractor's All Risk Insurance (CARI).

Failure to enter into the said Contract or provide the Performance Security including the Personal Accident Insurance shall constitute sufficient ground for cancellation of this award.

Please indicate your concurrence by signing on the space below "Conforme" and return the duly signed Notice of Award to KSU.

Very truly yours,


EDUARDO T. BAGTANG, CPA, DBM
 SUC President III

Conforme:

STEPHANIE K. OGSAR
 (Name of Bidder or Authorized Representative)

Date: JUNE 22, 2021