

## CONTRACT AGREEMENT

THIS AGREEMENT, made this 29<sup>th</sup> day of December 2017 between **KALINGA STATE UNIVERSITY** with principal office address at National Road, Purok 6, Bulanao, City of Tabuk, Kalinga hereinafter called the “**Entity**” and **LAB GENERAL ENGINEERING/ I.P. LACWASAN CONSTRUCTION AND DEVELOPMENT CORPORATION JOINT VENTURE** with office address at JD 300-1 Pico, La Trinidad, Benguet hereinafter called the “**Contractor.**”

WHEREAS, the Entity is desirous that the Contractor execute **PACKAGE CONTRACT FOR COMPLETION OF GYMNASIUM- BULANAO CAMPUS**/Contract Reference Numbers **KSU2017-12-12 & 264004010100014** hereinafter called “**the Works**” and the Entity has accepted the Bid for **FOURTEEN MILLION EIGHT HUNDRED FIFTY-SEVEN THOUSAND ONE HUNDRED TWENTY-THREE PHILIPPINE PESOS AND TWENTY-SEVEN CENTAVOS (PHP14,857,123.27)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein, with the following package contract amount and duration:

Name of Package Contract	Contract Amount	Contract Duration	Contract Effectivity	Contract Expiry
Lot 1: Construction of Gymnasium- Phase IV-a	Php1,752,748.58	68 Calendar Days	December 30, 2017	March 8, 2018
Lot 2: Completion of Gymnasium Phase V - Bulanao Campus	Php13,104,374.69	222 Calendar Days	March 9, 2018	October 16, 2018

**NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:**

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
  - (a) General and Special Conditions of Contract;
  - (b) Drawings/Plans;
  - (c) Specifications;
  - (d) Invitation to Bid;
  - (e) Instructions to Bidders;
  - (f) Bid Data Sheet;
  - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
  - (h) Bid form, including all the documents/statements contained in the Bidder’s bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder’s response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity’s bid evaluation;
  - (i) Eligibility requirements, documents and/or statements;
  - (j) Notice of Award of Contract and the Bidder’s conforme thereto;
  - (k) Performance Security;
  - (l) Contractor’s All Risk Insurance Policy;
  - (m) Construction Safety and Health Program approved by the Department of Labor and Employment; and
  - (n) Other contract documents that may be required by existing laws and/or the Entity.

  
**EDGARDO T. BASTANG, CPA, DBM**  
 University President

  
**ARCH. RUSSEL C. POCLINGAN**  
 Contractor

  
**AMADO P. IMPERADOR**  
 VP for Admin & Finance

  
**ARNOLD A. TANDING, CPA**  
 Accountant III

  
**ENGR. RHONJHON R. GARMING**  
 Director for Planning & Strategy

  
**ENGR. RUBEN A. BALAURO**  
 Project Manager

REPORT OF THE

THE BOARD OF DIRECTORS OF THE  
AMERICAN RED CROSS  
FOR THE YEAR ENDING DECEMBER 31, 1917

THE AMERICAN RED CROSS HAS BEEN  
ORGANIZED FOR THE PURPOSE OF  
RELIEFING THE SUFFERING OF  
THE PEOPLE OF THIS COUNTRY  
AND OF THE WORLD

AND OF THE PEOPLE OF THE  
MIDDLE EAST AND OF THE  
INDIAN ARCHipelago

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INDIAN ARCHipelago

3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Signed, sealed, delivered by **DR. EDUARDO T. BAGTANG, KSU President** (for the Entity)

Signed, sealed, delivered by **ARCH. RUSSEL C. POCLINGAN, LAB GENERAL ENGINEERING/ I.P. LACWASAN CONSTRUCTION AND DEVELOPMENT CORPORATION JOINT VENTURE AMO** (for the Contractor)

Binding Signature of **KALINGA STATE UNIVERSITY:**



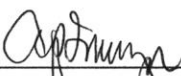

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Binding Signature of **LAB GENERAL ENGINEERING/ I.P. LACWASAN CONSTRUCTION AND DEVELOPMENT CORPORATION JOINT VENTURE:**




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**SIGNED IN THE PRESENCE OF**




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**AMADO P. IMPER, PhD**  
Vice President for Admin. & Finance




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**ENGR. RHONJHON R. GARMING**  
Director for Planning & Strategy




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**ARNOLD A. TANDING, MBA**  
Accountant III




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**ENGR. RUBEN A. BALAURO**  
Project Manager

**ACKNOWLEDGEMENT**

  
**EDUARDO T. BAGTANG, CPA DBM**  
 University President

REPUBLIC OF THE PHILIPPINES)  
 PROVINCE OF Kalinga ) S.S  
 CITY OF Tabuk )

  
**ARCH. RUSSEL C. POCLINGAN**  
 Contractor

Before me a Notary Public for and in the Province of Kalinga personally appeared Dr. Eduardo T. Bagtang and Mr. Russel C. Poclingan with Community Tax Certificate Numbers place and date issued indicated below their respective names, known to be the same persons who executed the foregoing Contracts consisting of three (3) pages including this page and acknowledge to me that the same is their Free Voluntary acts and deed as well as the Kalinga State University which Dr. Eduardo T. Bagtang represents.

Parties Involved	CTC No.	Date Issued	Place issued
EDUARDO T. BAGTANG	18472468	January 11, 2017	City of Tabuk City, Kalinga
RUSSEL C. POCLINGAN	975891	January 31, 2017	Baguio City

  
**AMADOR P. IMPER, PhD**  
 VP for Admin & Finance

Witness my hand and seal this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

  
**ARNOLD A. TANDING, CPA**  
 Accountant III

NOTARY PUBLIC

Until : \_\_\_\_\_

PTR No. : \_\_\_\_\_

Issued at : \_\_\_\_\_

Issued on: \_\_\_\_\_

Tin No. : \_\_\_\_\_

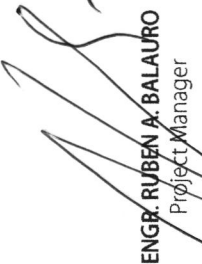
  
**ENGR. R. MONTHON R. CARMING**  
 Director for Planning & Strategy

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Page No. \_\_\_\_\_

Book No. \_\_\_\_\_

Series of \_\_\_\_\_

  
**ENGR. RUBEN A. BALAURO**  
 Project Manager