

CONTRACT AGREEMENT

THIS AGREEMENT, made this 19th day of June 2017 between **KALINGA STATE UNIVERSITY** with principal office address at National Road, Purok 6, Bulanao, City of Tabuk, Kalinga hereinafter called the "**Entity**" and **ALCEL CONSTRUCTION** with office address at Quezon Avenue, Poblacion, Alaminos, Pangasinan hereinafter called the "**Contractor**."


WHEREAS, the Entity is desirous that the Contractor execute **CONSTRUCTION OF 4-STOREY ACADEMIC BUILDING IN BULANA O CAMPUS (INITIAL PHASE)**/Contract Reference No.: **KSU-RAF-IB2017-04** hereinafter called "**the Works**" and the Entity has accepted the Bid for **FIFTEEN MILLION, FOUR HUNDRED THIRTY-SIX THOUSAND, FOUR HUNDRED SIXTY PHILIPPINE PESOS AND SEVENTY-FIVE CENTAVOS (PHP 15,436,460.75)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Notice of Award of Contract and the Bidder's conforme thereto;
 - (k) Performance Security;
 - (l) Contractor's All Risk Insurance Policy;
 - (m) Construction Safety and Health Program approved by the Department of Labor and Employment; and
 - (n) Other contract documents that may be required by existing laws and/or the Entity.



EDUARDO T. BACWANG, CPA, DBM
University President


ALEXANDER M. ANG
Contractor


AMADO P. JAPER, PhD
VP for Admb & Finance


ARNOLD A. TANDING, CPA
Accountant III


ENGR. RHONILSON R. GARMING
Chairman, Infrastructure Dept.


ENGR. ROY L. BOMOWEY
Project Engineer

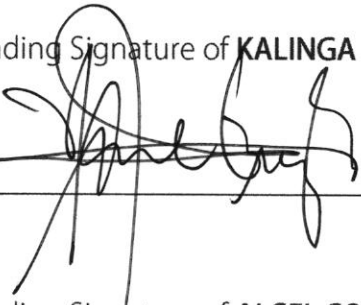
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


Signed, sealed, delivered by **DR. EDUARDO T. BAGTANG, KSU President** (for the Entity)

Signed, sealed, delivered by **ALEXANDER M. ANG, Alcel Construction Manager** (for the Contractor)

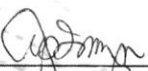
Binding Signature of **KALINGA STATE UNIVERSITY**



Binding Signature of **ALCEL CONSTRUCTION**



SIGNED IN THE PRESENCE OF



AMADO P. IMPER, PhD
Vice President for Admin. & Finance



ENGR. RHONJION R. GARMING
Chairman, Infrastructure Department



ARNOLD A. TANDING, MBA
Accountant III

ENGR. ROY L. BOMOWEY
Project Engineer

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
 PROVINCE OF Kalinga) S.S
 CITY OF Tabuk)

Before me a Notary Public for and in the Province of Kalinga personally appeared Dr. Eduardo T. Bagtang and Mr. Alexander M. Ang with Community Tax Certificate Numbers place and date issued indicated below their respective names, known to be the same persons who executed the foregoing Contracts consisting of three (3) pages including this page and acknowledge to me that the same is their Free Voluntary acts and deed as well as the Kalinga State University which Dr. Eduardo T. Bagtang represents.

Parties Involved	CTC No.	Date Issued	Place issued
EDUARDO T. BAGTANG	18472468	January 11, 2017	City of Tabuk City, Kalinga
ALEXANDER M. ANG			

Witness my hand and seal this 27th day of July, 2017.

NOTARY PUBLIC

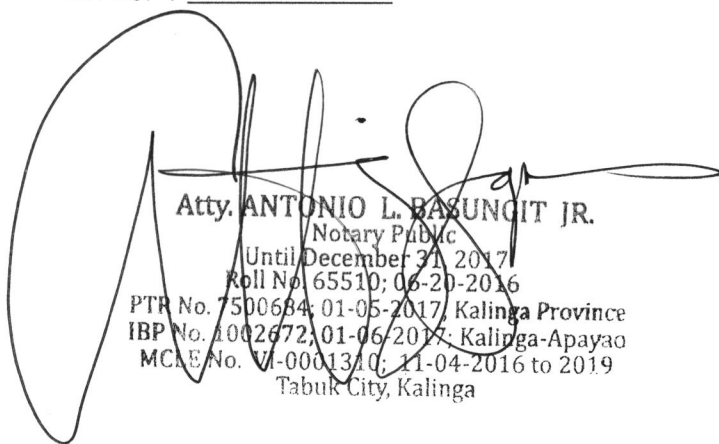
Until : _____

PTR No. : _____

Issued at : _____

Issued on: _____

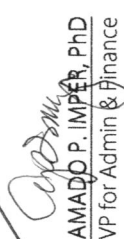
Tin No. : _____


Atty. ANTONIO L. BASUNGIT JR.
 Notary Public
 Until December 31, 2017
 Roll No. 65510; 06-20-2016
 PTR No. 7500684; 01-05-2017; Kalinga Province
 IBP No. 1002672; 01-06-2017; Kalinga-Apayao
 MCE No. VI-0001310; 11-04-2016 to 2019
 Tabuk City, Kalinga

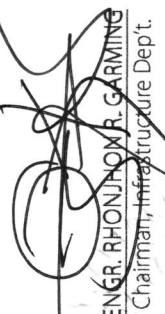
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EDUARDO T. BAGTANG, CPA, DBM
 University President


ALEXANDER M. ANG
 Contractor


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