CONTRACT AGREEMENT

THIS AGREEMENT, made this <u>26th</u> day of June 2018 between KALINGA STATE UNIVERSITY with principal office address at National Highway, Purok 6, Bulanao Centro, City of Tabuk, Kalinga hereinafter called the "Entity" and PMD CONSTRUCTION & SUPPLIES with office address at 134 Centro, Appas, City of Tabuk, Kalinga hereinafter called the "Contractor."

WHEREAS, the Entity is desirous that the Contractor execute **CONSTRUCTION/REPAIR/ REHABILITATION OF ACADEMIC BUILDING/ REFERENCE NUMBER ITB2018-05-0031** hereinafter called "the Works" and the Entity has accepted the Bid for FOUR MILLION, EIGHT HUNDRED NINE THOUSAND, ONE HUNDRED TWENTY-SEVEN PHILIPPINE PESOS AND EIGHTEEN CENTAVOS (PhP 4,809,127.18) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;

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- (c) Specifications;
- (d) Invitation to Bid;
- (e) Instructions to Bidders;
- (f) Bid Data Sheet;
- (g) Addenda and/or Supplemental/Bid Bulletins, if any;
- (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
- (i) Eligibility requirements, documents and/or statements;
- (j) Notice of Award of Contract and the Bidder's conforme thereto;
- (k) Performance Security;
- (I) Contractor's All Risk Insurance Policy;
- (m) Construction Safety and Health Program approved by the Department of Labor and Employment; and
- (n) Other contract documents that may be required by existing laws and/or the Entity.
- 3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.

4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Signed, sealed, delivered by DR. EDUARDO T. BAGTANG, KSU President (for the Entity)

Signed, sealed, delivered by <u>MRS. DAMMAY M. DAO-AS, PMD Construction & Supplies Manager</u> (for the Contractor)

Binding Signature of KALINGA STATE UNIVERSITY Binding Signature of PMD CONSTRUCTION & SUPPLIES SIGNED IN THE PRESENCE OF AMADO P. IMPER, PhD ARNOLD A. TANDING, MBA Vice President for Admin. & Finance Accountant III ENGR. RHON R. GARMING ENGR. CHRISTIAN P. MOGAO Director for Planning and Strategy **Project Engineer**

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES) **PROVINCE OF KALINGA**) S.S. CITY OF TABUK)

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> > RNOLD A. TANDING, Accountant

BEFORE ME, as the Notary Public for and within the City of Tabuk, Kalinga, personally appeared DR. EDUARDO T. BAGTANG, SUC President III, representing the REPUBLIC OF THE PHILIPPINES (Kalinga State University) with Tax Identification Number 129-438-658-000, and MRS. DAMMAY M. DAO-AS, Manager, PMD CONSTRUCTION & SUPPLIES with Tax Identification Number 947-164-321-000, known to be the same persons who executed the foregoing CONTRACT and AGREEMENT and they acknowledged to me that the same is their true act and deed for and in behalf of the parties they represented.

This instrument consists of Three (3) pages, including this page, on which this acknowledgement is written duly signed by the contracting parties and their witnesses on the left margin of the other pages.

IN WITNESS WHEREOF, I have hereunto affixed my Signature and Official Seal this _____ day of June, 2018.

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> ENGR. CHRISHIAN P. MOGAO Project Engineer

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Atty. DEBIE K. SALLIDAO Notary Public Until December 31, 2019 IBP Lifetime Membership No. 09803 PTR No. 1627901/Jan 03, 2018; Tabuk City Roll of Attorneys No. 58329; May 4, 2010 MCLE Compliance No. VI - 0002804 Tabuk City, Kalinga/09107706401