

Republic of the Philippines

## KALINGA STATE UNIVERSITY

Bulanao, Tabuk City, Kalinga 3800

## NOTICE OF AWARD

September 18, 2017

ARCH, RUSSEL C. POCLINGAN

Authorized Managing Officer

LAB GENERAL ENGINEERING/ I.P. LACWASAN CONSTRUCTION AND DEVELOPMENT CORPORATION (JOINT VENTURE)

JD 300-1 Pico, La Trinidad, Benguet

## Dear Manager Poclingan:

We are happy to notify you that the "CONSTRUCTION OF RESEARCH AND EXTENSION CENTER," with Contract Reference Number 264004010100013, is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid (LCRB) at a Contract Price of Twenty-eight Million, Nineteen Thousand, Three Hundred Seventy-nine Philippine Pesos and Seventy-four Centavos (Php 28,019,379.74) inclusive of all taxes and fees.

You are therefore required within ten (10) calendar days from the receipt of this Notice, to:

- 1. Formally enter into contract with KSU provided that documentary requirements are complied with;
- 2. Submit the Performance Security denominated in Philippine Pesos in the form and amount stipulated in the Instructions to Bidders., which shall be posted in favor of KSU and with validity until issuance of the Certificate of Final Acceptance; and
- 3. Submit the Contractor's All Risk Insurance Policy, and Construction Safety and Health Program approved by the Department of Labor and Employment.

Failure to enter into the said contract or provide the Performance Security, All-risk Insurance and Personal Accident Insurance shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please indicate your concurrence by signing on the space below "Conforme" and return the duly signed Notice of Award to KSU.

EDUARDO T. BAGTANG CPA, DBN

University President/NOPE

ARCH. RUSSEL C. POCLINGAN

(Name of Bidder or its Authorized Representative)

Date: 9-39-17

Conforme