

Republic of the Philippines

## KALINGA STATE UNIVERSITY

Bulanao, Tabuk City, Kalinga 3800

## NOTICE OF AWARD

December 28, 2017

ARCH, RUSSEL C. POCLINGAN

Authorized Managing Officer

LAB GENERAL ENGINEERING/ I.P. LACWASAN CONSTRUCTION AND DEVELOPMENT CORPORATION (JOINT VENTURE)

JD 300-1 Pico, La Trinidad, Benguet

## Dear Sir:

We are happy to notify you that the "PACKAGE CONTRACT FOR COMPLETION OF GYMNASIUM-BULANAO CAMPUS," with Contract Reference Number KSU2017-12-12 & 264004010100014, is hereby awarded to you as the Bidder with SINGLE CALCULATED RESPONSIVE BID (SCRB) at a Contract Price of FOURTEEN MILLION EIGHT HUNDRED FIFTY-SEVEN THOUSAND ONE HUNDRED TWENTY-THREE PHILIPPINE PESOS AND TWENTY-SEVEN CENTAVOS (PHP14,857,123.27) inclusive of all taxes and fees.

You are therefore required within ten (10) calendar days from the receipt of this Notice, to:

- 1. Formally enter into contract with KSU provided that documentary requirements are complied with;
- 2. Submit the Performance Security denominated in Philippine Pesos in the form and amount stipulated in the Instructions to Bidders, which shall be posted in favor of KSU and with validity until issuance of the Certificate of Final Acceptance; and
- 3. Submit the Contractor's All Risk Insurance Policy, and Construction Safety and Health Program approved by the Department of Labor and Employment.

Failure to enter into the said contract or provide the Performance Security, All-risk Insurance and Personal Accident Insurance shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please indicate your concurrence by signing on the space below "Conforme" and return the duly signed Notice of Award to KSU.

<del>Ver</del>y kuty yours

EDYARDO T. BAGTANG, OPA, DBM

University President/HOPE

Conforme:

ARCH. RUSSEL C. POCLINGAN

(Name of Bidder or its Authorized Representative)

Date: Dec- 28, 2/7