



NOTICE OF AWARD

April 3, 2017

ARSENIO S. LUA

Proprietor

MPCB BUILDERS AND DEVELOPERS

Provincial Road, Magsaysay, Tabuk City, Kalinga

Dear Sir:

We are happy to notify you that the **"Construction of Balatoc Multi-Purpose Building"** is hereby awarded to you as the Bidder with the Single Lowest Calculated Responsive Bid at a Contract Price equivalent to **Five Hundred Fifty-Seven Thousand, Three Hundred Philippine Pesos and Sixty-Three Centavos (Php 557,300.63)**.

You are therefore required within ten (10) calendar days from the receipt of this Notice, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please affix your signature in space provided below as an indication of your acceptance of the award.

Very truly yours,

EDUARDO T. BAGTANG, CPA, DBM
University President/HOPE

Conforme:

ARSENIO S. LUA

(Name of Bidder or its Authorized Representative)

Date: 4-03-17